

FEES AND CHARGES

When moving into aged care, there is a range of fees and charges you may be required to pay. These are categorised into four areas:

- 1. Accommodation Payment**
- 2. Basic Daily Fee**
- 3. Means-tested Care Fee**
- 4. Additional or Extra Services fee**

1. Accommodation payment

This is for accommodation at the aged care home you have selected and agreed with the provider. Depending on your situation, the Government may assist in paying for your accommodation in full or in part.

All residents who can afford to pay for their accommodation can choose to pay in the form of a Refundable Accommodation Deposit or Contribution, or as a Daily Accommodation Payment or Contribution. If it suits, you can also pay for your accommodation as a combination of both.

2. Basic Daily Fee

The Basic Daily Fee covers basic living costs and is determined by the Government. It includes essential living expenses such as laundry, power, water, and basic meals.

3. Means-tested Care Fee

Depending on your income and assets, the Government may ask you to contribute to the cost of your care.

This is an additional contribution towards day-to-day care costs such as nursing and personal care.

4. Additional or Extra Services Fee

Some aged care homes will provide a higher standard of accommodation, lifestyle, entertainment, and dining services over and above what is specified by the Government.

If you choose a home that offers extra services beyond the basics of the Daily Fee, an Additional Daily Services fee may be applicable.

You can refer to the government website for more information on [Fees and Charges in aged care](#).

Otherwise, simply contact one of our team members who will assist you and provide the guidance you need.

FURTHER DETAILS

REFUNDABLE ACCOMMODATION DEPOSIT (RAD)

A RAD is a one-off lump sum payment made to the aged care provider. Details of RAD amounts for each room type are published on the My Aged Care website www.myagedcare.gov.au

- The RAD is fully refundable on departure and replaces the old 'bond' style of payment.
- The maximum RAD is \$450,000.
- Upon payment of the RAD, the resident must be left a minimum of \$46,000 in cash/assets.
- If the RAD is paid in full within 7 days of admission no interest will be charged. The Aged Care Act 1997 (Commonwealth) stipulates that you have six months to pay the RAD.
- Interest will be calculated on unpaid RADs at the government set interest rate (currently 6.31% p.a.) from the admission date.
- The RAD is protected by the Aged Care Act 1997 (Commonwealth).

- The deposit is fully refunded when you leave the aged care home, less any amounts you have agreed to have deducted.
- Those residents transferring to another aged care residence or returning home will have their RAD refunded within 14 days from discharge.
- In the case of a deceased resident, the RAD will be refunded within 14 days of receipt of a certified copy of Probate.

DAILY ACCOMMODATION PAYMENT (**DAP**)

- DAP is a rental-type payment. Instead of paying the accommodation payment in full as a RAD, an ongoing daily payment can be selected.
- The maximum DAP is currently \$77.79.
- The DAP amount is calculated by using the RAD amount and the government set interest rate (currently 6.31% p.a.).

COMBINATION PAYMENT

- You can opt to pay part of the accommodation amount as a lump sum RAD, and the balance by DAP.
- Your DAP will be calculated based on the outstanding RAD amount (eg: 50% RAD of \$225,000 and 50% DAP of \$38.90).
- If you choose a combination of RAD and DAP and you elect to have the DAP taken from the RAD, your DAP amount will increase over time as the RAD amount is reduced.

METHOD OF FEE COLLECTION

Woorayl Lodge collects fees and charges as applicable to each resident on a

monthly basis in advance. Fees are collected by direct debit, and the resident is requested to complete a Direct Debit form on entry to the residence. There is no fee associated with this direct debit service.

PAYMENT OPTIONS

Accommodation Payment - Variable

- Refundable Accommodation Deposit (RAD)
- Daily Accommodation Payment (DAP)
- RAD + DAP Combination